

**INCOME STATEMENT**

from 01.01. to 31.12.2011.

(in RSD thousand)

Group of accounts, account	ITEM	ADP Code	Note number	Current year	Prior year
	2	3	4	5	6
70	OPERATING INCOME AND EXPENSES				
	Interest income	2 0 1		13.650.380	11.620.255
60	Interest expenses	2 0 2		4.980.974	5.025.583
	Interest gains (201-202)	2 0 3		8.689.408	6.594.672
	Interest losses (202-201)	2 0 4		0	0
71	Income from fees and commissions	2 0 5		2.039.327	1.555.361
61	Expenses on fees and commissions	2 0 6		380.166	317.154
	Gains from fees and commissions (205-206)	2 0 7		1.659.141	1.238.207
	Losses on fees and commissions (206-205)	2 0 8		0	0
720-620	Net gains from sale of securities at fair value through income statement	2 0 9		11.521	1.443
620-720	Net losses on sale of securities at fair value through income statement	2 1 0		0	0
721-621	Net gains from sale of securities available for sale	2 1 1		1.124	15.599
621-721	Net losses on sale of securities available for sale	2 1 2		0	0
722-622	Net gains from sale of securities held to maturity	2 1 3		0	0
622-722	Net losses on sale of securities held to maturity	2 1 4		0	0
723-623	Net gains from sale of equity investments	2 1 5		0	0
623-723	Net losses on sale of equity investments	2 1 6		0	0
724-624	Net gains from sale of other investment	2 1 7		0	0
624-724	Net losses on sale of other investment	2 1 8		0	0
78-68	Net exchange rate gains	2 1 9		719.360	0
68-78	Net exchange rate losses	2 2 0		0	8.469.559
766	Income from dividends and stakes	2 2 1		11	20
74, 76 other than 766 and 769	Other operating income	2 2 2		28.205	26.983
75-65	Net income from indirect write-off lending and provisioning	2 2 3		0	0
65-75	Net expenses on indirect write-off lending and provisioning	2 2 4		2.507.881	1.091.801
63	Wages, compensations of wages and other personal expenses	2 2 5		1.688.938	1.517.984
642	Depreciation expenses	2 2 6		351.053	344.726
64, (other than 642), 66 (other than 669)	Operating and other expenses	2 2 7		1.812.373	1.737.915
77	Income from change in value of assets and liabilities	2 2 8		45.524.368	29.481.831
67	Expenses on change in value of assets and liabilities	2 2 9		45.226.270	20.263.861
	PROFIT FROM REGULAR OPERATIONS (203-204+207-208+209-210+211-212+213-214+215-216+217-218+219-220+221+222+223-224-225-226-227+228-229)	2 3 0		6.046.619	3.932.909
	LOSSES FROM REGULAR OPERATIONS (204-203+208-207+210-209+212-211+214-213+216-215+218-217+220-219-221-222+224-223+225+226+227-228+229)	2 3 1		0	0
769-669	NET PROFIT FROM DISCONTINUED OPERATIONS	2 3 2		0	0
669-768	NET LOSSES FROM DISCONTINUED OPERATIONS	2 3 3		0	0
	RESULT FOR THE PERIOD - PROFIT BEFORE TAX (230-231+232-233)	2 3 4		5.046.619	3.932.909
	RESULT FOR THE PERIOD - LOSSES BEFORE TAX (231-230+233-232)	2 3 5		0	0
850	Profit tax	2 3 6		507.735	408.819
861	Profit from created deferred tax assets and reduction of deferred tax liabilities	2 3 7		6.729	12.043
860	Loss from reduction in deferred tax assets and creation of deferred tax liabilities	2 3 8		2.696	0
	PROFIT (234-235-236+237-238)	2 3 9		4.542.915	3.636.333
	LOSSES (235-234+236+238-237)	2 4 0		0	0
	Earnings per share (in dinars, without paras)	2 4 1			
	Basic earnings per share (in dinars, without paras)	2 4 2			
	Diluted earnings per share (in dinars, without paras)	2 4 3			